

**CITY OF FLAT ROCK
TAX INCREMENT FINANCE AUTHORITY (TIFA)
Minutes**

**Tuesday, February 27, 2018, at 5:00 p.m.
City Hall - Conference Room A**

1. MEETING CALLED TO ORDER: 5:00 p.m.

ROLL CALL OF MEMBERS: John Fiorelli, Chairman; Tom Havera, Vice-Chairman; William Neal; Michael Whalls; Brian Marciniak, Secretary/Treasurer. All present.

ALSO PRESENT: David Grunow – City Attorney; Elizabeth Hendley – Economic Development Director; Russ Wittman – City Engineer.

2. APPROVAL OF MINUTES:

Motion by Tom Havera, supported by Michael Whalls to approve the Regular Meeting minutes of January 23, 2018. Motion carried unanimously.

3. CITIZENS TO BE HEARD: None

4. MEMBER'S REPORTS: John Fiorelli would like to have the TIFA Board to consider paving the front section of Gateway with an estimated cost of \$200,000.

5. GENERAL DISCUSSION:

- a. Elizabeth Hendley, Economic Development Director – Ms Hendly had make inquiries with DTE as to extending gas lines along Hall Road and according to DTE it looks promising that service will be extended to Gaglio and Arkay. Board members were provided utility maps of the district to review.
- b. Russ Wittman, City Engineer – Wayfinding signs bids to be opened next week, estimated TIFA cost is \$29,000.
- c. Gateway Sign – Gerotech has created a new logo and will replace their panel in the Gateway Blvd at their costs per John Fiorelli.

6. FINANCIAL ITEMS:

- a. Reviewed January Monthly 2018 Financial Reports.
- b. Motion by John Fiorelli, supported by William Neal to approve the following payments:
 - \$50,301.26 – US Bank (Tax Exempt Bond Interest - 2006)
 - \$71,758.75 – US Bank (Taxable Bond Interest - 2006)
 - \$12,725.00 – Huntington National Bank (Tax Exempt Bond Interest – 2015 Refi)
 - \$18,611.42 – City of Flat Rock (Reimbursement Jan 2018)

Motion carried unanimously.

7. NEW BUSINESS: None

SCHEDULED MEETINGS: Monthly at 5:00 p.m. – 4th Tuesday

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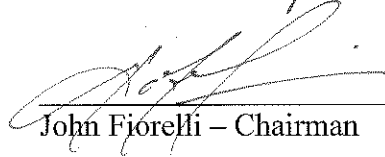
(continued)

8. CORRESPONDENCE and MISCELLANEOUS ITEMS: None

9. ADJOURNMENT:

Motion by John Fiorelli, supported by William Neal to adjourn the meeting at 6:38 p.m. Motion carried unanimously.

Date Approved: April 24, 2018



John Fiorelli – Chairman



Brian J. Marciniak, CPA – Secretary/Treasurer

SCHEDULED MEETINGS: Monthly at 5:00 p.m. – 4th Tuesday